

MONTEVALLO DEVELOPMENT COOPERATIVE DISTRICT
BOARD OF DIRECTORS MEETING
Parnell Memorial Library
October 28, 2013
4:00 p.m.

Members Present: Dee Woodham, Deanna Smith, Reed Prince
Staff Present: Susan Hayes, Regina Ashmore, Sharman Brooks
Others Present: Martin Reed (Birmingham News)

The meeting was called to order by Chairman Woodham at approximately 4:04 p.m.

Mr. Prince made a motion to approve the **minutes** of September 23, 2013 meeting. Ms. Smith seconded the motion. Motion approved by all.

Ms. Hayes produced documents from **Central State Bank** which required signatures to open an account. The Board members signed the signature card and provided Ms. Hayes with copies of driver licenses as required by the Bank.

Chairman Woodham discussed **logo** options for the way finding and street signs. There were several choices to review and make recommendations. The Board unanimously liked the 1st option (“M” with a transom above) with a recommendation to make the size of the “M” more substantial. The 2nd option (a lower case “m”) was also favored if the suggested change could not be made to option 1.

Chairman Woodham asked Mr. Hershey to call with an update on discussions with the proposed restaurateur’s for the **Alabama Coach Company** building. The Board is waiting for applicants to provide in depth business plans before making a selection.

Chairman Woodham discussed maintenance on the **plantings**. Mr. Prince made a motion to approve Chairman Woodham to use an amount not to exceed \$3,000 to replace landscape plantings. Ms. Smith seconded the motion. The motion was approved by all.

The Board discussed the insurance liabilities for the **UMoM** parking lot. The Board agreed an agreement should be executed for each event.

Mr. Prince reported that he is waiting on the final report on electrical lighting issues in **Orr Park**.

Chairman Woodham stated the **UM Track** received a good report from the Community Foundation. Ms. Smith stated the general maintenance of the track would fall to the University, however, the Board should consider setting aside \$10,000 a year for future resurfacing costs. Chairman Woodham stated the City would maintain the outside perimeters and the University would maintain the inside portion on the softball field and we need a similar agreement in place

for the track. Ms. Smith stated the University may be able to apply \$100,000 to the construction of the **softball field**. Both projects should have similar maintenance agreements in place. Ms. Smith stated work would begin on the track November 1 and should finish by September 2014.

Mr. Prince will speak with Mr. Dudchock about including the Shelby County Board of Education in discussions regarding the **track**. The Board would like Mr. Fuller, SCBoE, to have an opportunity to contribute funds toward construction of the track and at minimum participate in the maintenance of grounds.

Mr. Prince reported by the end of the year the restrooms at **Stevens Park** would be completed. Mayor Cost must give approval. Carr & Associates will meet with Mr. Prince to discuss the elevation of the fields as related to drainage. A determination must be made as to whether the entire field should be elevated or if trenching and French drains will suffice.

Mr. Prince reported that **irrigation** from the stream could be accomplished as a back-up. The County has one property serviced by both city water and stream fed water.

Chairman Woodham stated the final list for **street signs** will be supplied in one week. The list then goes to Mr. Gauntt for contractor selection.

Chairman Woodham made a motion to pay Ms. Hayes a net **bonus** of \$3,000 for her extra work on financials. Mr. Prince seconded the motion. The motion was approved by all.

Ms. Hayes provided a summary of financials for the **audit** that begins Monday. Ms. Hayes asked who she needed to speak with at Regions to gain the payoff amount and how it was derived. Chairman Woodham stated Ms. Hayes should speak with Herman Lehman at the City of Montevallo. Ms. Hayes needs the breakdown of principal and interest for bookkeeping purposes.

Ms. Smith asked how long the Board had to spend the proceeds of the **loan**. Ms. Hayes informed the Board the proceeds must be spent within 3 years.

Chairman Woodham stated the **City Hall** project was on hold at this time.

Chairman Woodham stated a conference call will be scheduled to discuss the **Hotel Feasibility Study** to give feedback on the draft document. The final copy is perhaps a month from delivery.

Chairman Woodham made a motion to adjourn. Mr. Prince seconded the motion. The motion was approved by all.

Meeting adjourned at 4:56 p.m.